SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(Amendment No. 2)*

Connect Biopharma Holdings Ltd

(Name of Issuer)

Ordinary shares, par value US$0.000174 per share

(Title of Class of Securities)

(CUSIP Number)

09/30/2026

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
- ☐ Rule 13d-1(c)
- ☑ Rule 13d-1(d)

SCHEDULE 13G

CUSIP No.

1	Names of Reporting Persons Qiming Managing Directors Fund V, L.P.
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☐ (b)
3	Sec Use Only
4	Citizenship or Place of Organization CAYMAN ISLANDS

Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 54,826.00
	6	Shared Voting Power 0.00
	7	Sole Dispositive Power 54,826.00
	8	Shared Dispositive Power 0.00
9		Aggregate Amount Beneficially Owned by Each Reporting Person 54,826.00
10		Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐
11		Percent of class represented by amount in row (9) 0.1 %
12		Type of Reporting Person (See Instructions) PN

Comment for Type of Reporting Person: Note to Row (11): The percentage is calculated based upon an aggregate of 62,974,309 ordinary shares that were issued and outstanding as of July 31, 2026, as reported in the Issuer's Form 10-Q filed with the Securities and Exchange Commission on August 12, 2026.

SCHEDULE 13G

CUSIP No.

1		Names of Reporting Persons Qiming Venture Partners V, L.P.
2		Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☐ (b)
3		Sec Use Only
4		Citizenship or Place of Organization CAYMAN ISLANDS
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 1,766,600.00
	6	Shared Voting Power 0.00
	7	Sole Dispositive Power 1,766,600.00
	8	Shared Dispositive Power 0.00
9		Aggregate Amount Beneficially Owned by Each Reporting Person

	1,766,600.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐	
11	Percent of class represented by amount in row (9) 2.8 %	
12	Type of Reporting Person (See Instructions) PN	

Comment for Type of Reporting Person: Note to Row (11): The percentage is calculated based upon an aggregate of 62,974,309 ordinary shares that were issued and outstanding as of July 31, 2026, as reported in the Issuer's Form 10-Q filed with the Securities and Exchange Commission on August 12, 2026.

SCHEDULE 13G

CUSIP No.

1	Names of Reporting Persons Qiming Corporate GP V, Ltd.	
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☐ (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization CAYMAN ISLANDS	
Number of Shares Beneficially Owned by Each Reporting Person With:	5 Sole Voting Power 1,821,426.00	
	6 Shared Voting Power 0.00	
	7 Sole Dispositive Power 1,821,426.00	
	8 Shared Dispositive Power 0.00	
9	Aggregate Amount Beneficially Owned by Each Reporting Person 1,821,426.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐	
11	Percent of class represented by amount in row (9) 2.9 %	
12	Type of Reporting Person (See Instructions) CO	

Comment for Type of Reporting Person: Note to Rows (5) (7) and (9): As of the date of this Schedule 13G filing, Qiming Corporate GP V, Ltd. is the general partner of Qiming Managing Directors Fund V, L.P. ("QMD V") and Qiming GP V, L.P. ("QGP V"). QGP V is the general partner of Qiming Venture Partners V, L.P. ("QVP V"). QMD V and QVP V hold 54,826 ordinary shares and 1,766,600 ordinary shares, respectively. Note to Row (11): The percentage is calculated based upon an

aggregate of 62,974,309 ordinary shares that were issued and outstanding as of July 31, 2026, as reported in the Issuer's Form 10-Q filed with the Securities and Exchange Commission on August 12, 2026.

SCHEDULE 13G

CUSIP No.

1	Names of Reporting Persons	Qiming GP V, L.P.
2	Check the appropriate box if a member of a Group (see instructions)	☐ (a) ☐ (b)
3	Sec Use Only	
4	Citizenship or Place of Organization	CAYMAN ISLANDS
Number of Shares Beneficially Owned by Each Reporting Person With:	5 Sole Voting Power	1,766,600.00
	6 Shared Voting Power	0.00
	7 Sole Dispositive Power	1,766,600.00
	8 Shared Dispositive Power	0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person	1,766,600.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)	☐
11	Percent of class represented by amount in row (9)	2.8 %
12	Type of Reporting Person (See Instructions)	PN

Comment for Type of Reporting Person: Note to Row (11): The percentage is calculated based upon an aggregate of 62,974,309 ordinary shares that were issued and outstanding as of July 31, 2026, as reported in the Issuer's Form 10-Q filed with the Securities and Exchange Commission on August 12, 2026.

SCHEDULE 13G

CUSIP No.

1	Names of Reporting Persons	Qiming GP VII, LLC
2	Check the appropriate box if a member of a Group (see instructions)	

		☐ (a) ☐ (b)
3		Sec Use Only
4		Citizenship or Place of Organization CAYMAN ISLANDS
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 935,064.00
	6	Shared Voting Power 0.00
	7	Sole Dispositive Power 935,064.00
	8	Shared Dispositive Power 0.00
9		Aggregate Amount Beneficially Owned by Each Reporting Person 935,064.00
10		Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐
11		Percent of class represented by amount in row (9) 1.5 %
12		Type of Reporting Person (See Instructions) OO

Comment for Type of Reporting Person: Note to Rows (5) (7) and (9): As of the date of this Schedule 13G filing, Qiming GP VII, LLC is the general partner of Qiming Venture Partners VII, L.P. and Qiming VII Strategic Investors Fund, L.P., which hold 926,527 ordinary shares and 8,537 ordinary shares, respectively. Note to Row (11): The percentage is calculated based upon an aggregate of 62,974,309 ordinary shares that were issued and outstanding as of July 31, 2026, as reported in the Issuer's Form 10-Q filed with the Securities and Exchange Commission on August 12, 2026.

SCHEDULE 13G

CUSIP No.

1		Names of Reporting Persons Qiming Venture Partners VII, L.P.
2		Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☐ (b)
3		Sec Use Only
4		Citizenship or Place of Organization CAYMAN ISLANDS
Number of Shares Beneficially Owned by Each Reporting	5	Sole Voting Power 926,527.00
	6	Shared Voting Power 0.00
	7	Sole Dispositive Power

Person With:		926,527.00
	8	Shared Dispositive Power 0.00
9		Aggregate Amount Beneficially Owned by Each Reporting Person 926,527.00
10		Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐
11		Percent of class represented by amount in row (9) 1.5 %
12		Type of Reporting Person (See Instructions) PN

Comment for Type of Reporting Person: Note to Row (11): The percentage is calculated based upon an aggregate of 62,974,309 ordinary shares that were issued and outstanding as of July 31, 2026, as reported in the Issuer's Form 10-Q filed with the Securities and Exchange Commission on August 12, 2026.

SCHEDULE 13G

CUSIP No.

1		Names of Reporting Persons Qiming VII Strategic Investors Fund, L.P.
2		Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☐ (b)
3		Sec Use Only
4		Citizenship or Place of Organization CAYMAN ISLANDS
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 8,537.00
	6	Shared Voting Power 0.00
	7	Sole Dispositive Power 8,537.00
	8	Shared Dispositive Power 0.00
9		Aggregate Amount Beneficially Owned by Each Reporting Person 8,537.00
10		Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐
11		Percent of class represented by amount in row (9) 0.0 %

12 Type of Reporting Person (See Instructions)

PN

Comment for Type of Reporting Person: Note to Row (11): The percentage is calculated based upon an aggregate of 62,974,309 ordinary shares that were issued and outstanding as of July 31, 2026, as reported in the Issuer's Form 10-Q filed with the Securities and Exchange Commission on August 12, 2026.

SCHEDULE 13G

Item 1.

(a) Name of issuer:

Connect Biopharma Holdings Ltd

(b) Address of issuer's principal executive offices:

3580 Carmel Mountain Road, Suite 200, San Diego, CA, 92130.

Item 2.

(a) Name of person filing:

Qiming Corporate GP V, Ltd. Qiming Managing Directors Fund V, L.P. Qiming GP V, L.P. Qiming Venture Partners V, L.P. Qiming GP VII, LLC Qiming Venture Partners VII, L.P. Qiming VII Strategic Investors Fund, L.P.

(b) Address or principal business office or, if none, residence:

The registered address of each of the Reporting Persons is PO Box 309GT, Ugland House, South Church Street, George Town, Grand Cayman, KY1-1104, Cayman Islands.

(c) Citizenship:

Cayman Islands

(d) Title of class of securities:

Ordinary shares, par value US$0.000174 per share

(e) CUSIP No.:

Item 4. Ownership

(a) Amount beneficially owned:

The information set forth in Row (9) of the cover page for each of the Reporting Person is incorporated herein by reference.

(b) Percent of class:

The information set forth in Row (11) of the cover page for each of the Reporting Person is incorporated herein by reference. %

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

The information set forth in Row (5) of the cover page for each of the Reporting Person is incorporated herein by reference.

(ii) Shared power to vote or to direct the vote:

The information set forth in Row (6) of the cover page for each of the Reporting Person is incorporated herein by reference.

(iii) Sole power to dispose or to direct the disposition of:

The information set forth in Row (7) of the cover page for each of the Reporting Person is incorporated herein by reference.

(iv) Shared power to dispose or to direct the disposition of:

The information set forth in Row (8) of the cover page for each of the Reporting Person is incorporated herein by reference.

Item 5. Ownership of 5 Percent or Less of a Class.

☑ Ownership of 5 percent or less of a class

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

Not Applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Qiming Managing Directors Fund V, L.P.

Signature: /s/ Holan Lam
Name/Title: Holan Lam/Authorized Signatory on behalf of Qiming Corporate GP V, Ltd., it's General Partner
Date: 11/03/2026

Qiming Venture Partners V, L.P.

Signature: /s/ Holan Lam/
Name/Title: Holan Lam/Authorized Signatory on behalf of Qiming Corporate GP V, Ltd., General Partner of Qiming GP V, L.P, it's General Partner
Date: 11/03/2026

Qiming Corporate GP V, Ltd.

Signature: /s/ Holan Lam
Name/Title: Holan Lam/Authorized Signatory
Date: 11/03/2026

Qiming GP V, L.P.

Signature: /s/ Holan Lam
Name/Title: Holan Lam/Authorized Signatory on behalf of Qiming Corporate GP V, Ltd., it's General Partner
Date: 11/03/2026

Qiming GP VII, LLC

Signature: /s/ Holan Lam
Name/Title: Holan Lam/Authorized Signatory
Date: 11/03/2026

Qiming Venture Partners VII, L.P.

Signature: /s/ Holan Lam
Name/Title: Holan Lam/Authorized Signatory on behalf of Qiming GP VII, LLC, it's General Partner
Date: 11/03/2026

Qiming VII Strategic Investors Fund, L.P.

Signature: /s/ Holan Lam

Name/Title: Holan Lam/Authorized Signatory on behalf of Qiming GP VII, LLC, it's General Partner

Date: 11/03/2026

Exhibit Information

Exhibit No. 99.1: Joint Filing Agreement, dated as of February 14, 2022 (incorporated by reference to Exhibit to the Reporting Persons' Schedule 13G filed with the SEC on February 14, 2022).